

Education and Workforce Development Cabinet

Eight families each win \$1,000 KESPT college savings accounts

Press Release Date: Monday, November 28, 2011

Contact Information:

Eight Ky libraries also win \$500 each for Summer Reading Programs

FRANKFORT, Ky. – Eight Kentucky families have been randomly selected as winners in the “Destination College Savings” 2011 Summer Reading Program, sponsored by the Kentucky Education Savings Plan Trust (KESPT) and the Kentucky Department for Libraries and Archives (KDLA). Each family will have a \$1,000 KESPT college savings account set up in the name of the family’s child.

The Destination College Savings program was a component of this year’s Summer Reading Program held at public libraries throughout Kentucky. Each library where the winning students participated also will win \$500 for future summer reading programs.

“The libraries were an excellent partner in helping us bring the ‘Destination College Savings’ to thousands of Kentucky students,” said David Lawhorn, KESPT administrator. “This program not only encouraged children to read over the summer, but it also prompted family discussions about how to save early for higher education.”

More than 7,500 families around Kentucky submitted entries in the Destination College Savings program. The winning children and libraries are listed below.

- Megan McKeown, Lakeside Park, Kenton County Public Library
- Kaeli Smith, Campbellsville, Taylor County Public Library
- Titus Willoughby, Berea, Madison County Public Library
- Levi Gussler, Warfield, Martin County Public Library
- Linnea Wieck, Goshen, Oldham County Public Library
- Sawyer Moore, Bowling Green, Warren County Public Library
- Chandler Christopher, Beattyville, Lee County Public Library
- Austin Ketchum, Mayfield, Graves County Public Library

Many Kentucky libraries participate each year in the nationwide Collaborative Summer Library Program to encourage children to continue reading through the summer. The program has more than 100,000 children participating every year.

KESPT is the Commonwealth's official Section 529 College Savings Plan, which helps parents, grandparents, family and friends save for a loved one's future college education. It is administered by the Kentucky Higher Education Assistance Authority (KHEAA) and managed by TIAA-CREF Tuition Financing Inc., a leader in managing Section 529 plans.

For more information on KESPT or the "Destination College Savings" Sweepstakes, visit www.kysaves.com or call toll-free 1-877-598-7878.

KDLA provides equitable access to quality library and information resources and services, as well as helps public agencies ensure that legislatively mandated documentation of government programs is created, efficiently maintained, and made accessible. For more information on KDLA resources, programs and services, visit www.kdla.ky.gov, or call 502-564-8300 ext. 315.